

Board Meeting Minutes  
August 7, 2007

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
Dawn Marie Sass, Commissioner  
Tia Nelson, Executive Secretary  
Tom German, Deputy Secretary  
Coletta DeMuth, Loan Analyst

Secretary of State  
State Treasurer  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – July 17, 2007**

**MOTION:** Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed; 2-0.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette reported that Assistant Attorney General Bob Hunter had sent an e-mail indicating that the loans had received legal review and were for public purpose.

Municipality	Municipal Type	Loan Amount
1. Green Bay County of Brown Application #: 02008008 Purpose: Finance economic development	City Rate: 5.50 Filed: July 19, 2007	\$2,600,000.00
2. Greenwood County of Taylor Application #: 02008004 Purpose: Purchase grader	Town Rate: 5.00 Filed: July 11, 2007	\$38,900.00
3. Juneau County of Dodge Application #: 02008003 Purpose: Finance infrastructure project in TID #3	City Rate: 5.50 Filed: July 11, 2007	\$75,000.00
4. North Freedom County of Sauk Application #: 02008006 Purpose: Finance construction of community center	Village Rate: 5.50 Filed: July 19, 2007	\$550,000.00

5.	Prairie Farm County of Barron And Dunn Application #: 02008007 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: July 19, 2007	\$267,000.00
6.	Slinger County of Washington Application #: 02008009 Purpose: Remodel unused space into fitness center	School Rate: 5.00 Filed: July 30, 2007	\$750,000.00
7.	Washington County of Washington Application #: 02008005 Purpose: Finance an educational and public museum	County Rate: 5.50 Filed: July 17, 2007	\$4,000,000.00
<b>TOTAL</b>			<b>\$8,280,900.00</b>

**MOTION:** Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that interviews were conducted for the Forest Supervisor position and a decision regarding the final candidate would be made soon.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.